INSTITUTE OF NANO SCIENCE AND TECHNOLOGY, MOHALI



(An autonomous Research Institute of Department of Science and Technology, Government of India)

Habitat Centre, Sec-64, Phase X, Mohali – 160062, PUNJAB Phone No: 0172 – 2210073/74/75, Fax No: 0172 – 2210074

Website: www.inst.ac.in

INST/12(150)/2018-Pur

26/10/2018

NOTICE INVITING QUOTATION

The institute is in process of purchasing items as per list given below:-

1. Human Astrocytes (N7805-100) – 01 No.

You are requested to provide sealed quotation on or before <u>16th November 2018 upto 2.00PM</u> for our further process on the following terms and conditions:

Terms and Conditions:

- 1. Quoted prices should be clearly indicated i.e. F.O.R/FOB/CIP.
- 2. Delivery period should be clearly mentioned in the quotation.
- 3. 100% Payment shall be made through wire transfer only, after receipt of materials at INST, Mohali in good condition.
- 4. Complete bank details i.e. Name of Beneficiary, Beneficiary Bank Name and Address, Account number, Swift Code, IBAN number, BIC Code, Routing Number etc. should be clearly mentioned in the quotation.
- 5. **Shipping Documents**: Shipping documents shall be send at the delivery of the materials to INST. Documents are as follows:
 - i. Invoice, indicating Purchase Order value 3 Copies
 - ii. Airway Bill Copy 3 Copies
 - iii. Insurance Copy 3 Copies
 - iv. Packing List 2 Copies
- 6. <u>Liquidated Damages:</u> Being an Educational Institute, time is essence of the order. The date of delivery should be strictly adhered to; otherwise the institute reserves the right not to accept the delivery in part or full. For delayed delivery, liquidated damages @ 0.5% per week or part thereof subject or part thereof to a maximum of 10% of the value of the order can be imposed.
- 7. Quotation should have minimum validity of 60 days from the date of opening.
- 8. Late or delayed Quotation will not be accepted.
- 9. Director has the right to reject to the Quotation and to split up the requirements or change any or all the above conditions without assigning any reason

Sd/-

Chief Fin and Admn. Officer

Signature of bidder with date

Page | 1 E-mail: purchase@inst.ac.in