

INSTITUTE OF NANO SCIENCE AND TECHNOLOGY, Mohali
(An autonomous research Institute of Department of Science and Technology, Govt. of India)
Habitat Centre, Sector 64, Phase-X, Mohali – 160062, Punjab

No. INST/12(28)/2015-Pur

Dated: 19/09/2016

AUCTION NOTICE

The Institute has decided to sell 308 Poplar Trees from its main campus located at Sector-81, Mohali by inviting Bids from interested buyers on the prescribed bid form along with EMD of Rs. 20, 000/- in the form of DD drawn in favour of “**Institute of Nano Science and Technology**” Payable at “**Mohali/Chandigarh**”.

Terms and Conditions:

1. Trees shall be disposed off on “**As is Where is basis**”
2. The bid in sealed cover duly mentioned “**Quotation for sale of popular trees**” with reference number and date of opening should be put in the tender box kept near foyer of the Institute.
3. Last date for receipt of bids is 13/10/2016 upto 02.00 P.M. Bids received by due date shall be opened on 13/10/2016 at 03:00 PM in the presence of bidder, if any.
4. Bids received after due date and time shall summarily be rejected.
5. The highest bid will be accepted for selling of Popular trees. The selected bidder will have to deposit 25% of the bid price by 5:00 pm on the date of opening of bid i.e. 13/10/2016. In case, the highest bidder fails to deposit 25% of the bid price, EMD deposited will be seized/forfeited.
6. The Selected bidder will have to deposit balance amount on or before 20/10/2016 to get the clearance order to cut the trees.
7. The Selected Bidder will have to cut and remove all the trees within 45 days of the intimation, failing which a penalty of Rs. 1000/- per day will be levied and will be deducted from EMD amount.
8. The successful bidder shall have to pay/deposit taxes, if any, payable on the sale price of the trees.
9. Trees may be inspected on any working day (Monday to Friday) between 10 AM to 5 PM at INST Plot, Sector-81, Knowledge City, Mohali. Before coming for inspection, please contact Mr. J.N. Ahuja (CSO-INST) on his number +91-9876378200.
10. INST reserves the right to accept/reject any/all bid(s), without assigning any explanation or reason whatsoever and decision of INST management on the subject shall be final and binding on all Bidders.

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Chief Finance and Administrative Officer

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AUCTION FORM
(for sale of Poplar Trees)

A) DETAILS of Bidder

1	Name	
2	Address	
3	Mobile Number	
	Alternative Telephone No.	
	Email ID	
4	Identity Proof with number (Copy of ID proof is mandatory)	

B) DETAILS OF EARNED MONEY DEPOSIT (EMD)

1	Amount (in Rs.)	
2	D.D. No. and Date	
3	Issuing Bank and Branch	
4	Drawn in favour of	
5	Payable at	

C) HIGHEST PRICE QUOTED : Rs. _____

(Rupees _____

_____ Only)

Place: _____

Signature of Bidder: _____

Date: _____